Grant Parks *State Auditor*
Mike Tilden *Chief Deputy*

October 16, 2025
2025-005

The Honorable Shirley N. Weber, Secretary of State
Office of the Secretary of State
1500 Eleventh Street, 2nd Floor
Sacramento, California 95814

Dear Secretary Weber:

Enclosed is my affidavit declaring the amount of money or credit that should have been under the responsibility of the State Treasurer and the kind and amount of money and credit held by the State Treasurer. As required by Government Code sections 13297 and 13298, the California State Auditor (State Auditor) counted the money and credit as of the close of business on December 31, 2024.

Government Code section 13299 requires the State Auditor to file this affidavit with the Secretary of State.

Respectfully submitted,

Linus Li

LINUS LI, CPA
Deputy State Auditor

Enclosure(s)

Grant Parks *State Auditor*
Mike Tilden *Chief Deputy*

STATE OF CALIFORNIA
CALIFORNIA STATE AUDITOR

COUNTY OF SACRAMENTO

Linus Li, Deputy State Auditor, declares that the amount of money or credit that should have been under the responsibility of the State Treasurer's Office was on deposit in financial institutions and is listed below. This statement does not include amounts held by the State Treasurer's Office for separately invested state accounts, pledges to the State of California, and trust accounts held for safekeeping. The California State Auditor counted the money and credit as of the close of business on December 31, 2024 as required by sections 13297 and 13298 of the Government Code.

Money and credit held by the State Treasurer's Office as of December 31, 2024	(Amounts in thousands)
Demand deposits in banks	$ 1,346,592
Cash deposited with fiscal agent	18,110
Time deposits with banks and credit unions	5,088,500
Accounts receivable, net of pending items	(2,220)
Securities authorized for purchase by the Government Code sections 16430 and 16480.4, generally at book value	152,108,020
Total	**$158,559,002**

I declare under penalty of perjury that the foregoing is true and correct.

SACRAMENTO, CALIFORNIA

Linus Li

LINUS LI, CPA
Deputy State Auditor